

Economic Indicators

Loudoun County, Virginia

June 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
New Residential Construction					
New Residential Units Permitted	May 2002	418	1,874	2,745	-31.7%
Single Family Detached Units Permitted	May 2002	230	1,078	925	16.5%
Single Family Attached Units Permitted	May 2002	132	556	779	-28.6%
Multifamily Units Permitted	May 2002	56	240	1,041	-76.9%
<i>Source: Loudoun County Department of Building and Development</i>					
New Nonresidential Construction					
Office SF Permitted	May 2002	85,803	544,823	1,702,223	-68.0%
Flex/Industrial SF Permitted	May 2002	72,430	76,876	457,375	-83.2%
Retail SF Permitted	May 2002	0	224,540	591,438	-62.0%
Other SF Permitted	May 2002	0	22,143	90,247	-75.5%
Taxable SF Permitted	May 2002	13,373	221,264	563,163	-60.7%
Nontaxable SF Permitted	May 2002				
Total Value Nonresidential Construction	May 2002	83,823	500,413	1,275,946	-60.8%
Value of New Buildings	May 2002	1,980	44,410	426,277	-89.6%
Value of Alterations/Additions	May 2002	\$5,914,395	\$71,589,282	\$139,303,458	-48.6%
Value of New Buildings	May 2002	\$2,471,962	\$33,563,035	\$107,017,585	-68.6%
Value of Alterations/Additions	May 2002	\$3,442,433	\$38,026,247	\$32,285,873	17.8%
Route 28 Taxing District SF Permitted	May 2002	4,249	244,781	364,560	-32.9%
Value of Route 28 Permitted Construction	May 2002	\$919,226	\$23,412,204	\$53,027,818	-55.8%
<i>Source: Loudoun County Department of Building and Development</i>					
Housing Sales					
Single Family Detached	February 2002	559	1,093	1,047	4.4%
Single Family Attached	February 2002	245	500	487	2.7%
Condominium	February 2002	238	469	422	11.1%
	February 2002	76	124	138	-10.1%
<i>Source: Loudoun County Department of Financial Services</i>					
Washington Dulles International Airport					
Total Passengers	March 2002	1,434,394	3,746,791	4,142,147	-9.5%
International Passengers	March 2002	314,376	807,771	884,217	-8.6%
Total Freight (metric tonnes)	March 2002	28,486	76,075	91,355	-16.7%
<i>Source: Metropolitan Washington Airports Authority</i>					
Taxable Sales (000s)					
	1st Quarter 2002	\$595,681	\$595,681	\$543,409	9.6%
<i>Source: Virginia Department of Taxation</i>					

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Loudoun County, Virginia

June 2002

	Reporting Period	Current Period	Last Period	Same Period Previous	Percent Change
Average Housing Prices	February 2002	\$292,895	\$306,173	\$283,972	3.1%
Single Family Detached	February 2002	\$385,693	\$394,747	\$375,853	2.6%
Single Family Attached	February 2002	\$242,559	\$243,042	\$220,932	9.8%
Condominium	February 2002	\$151,371	\$139,435	\$126,440	19.7%

Source: Loudoun County Financial Services

At Place Employment

Employees	4th Quarter 2001	98,152	98,128	91,573	7.2%
New Jobs (over previous period)	4th Quarter 2001	24			
Establishments	4th Quarter 2001	5,163	5,097	4,840	6.7%
New Businesses (over previous period)	4th Quarter 2001	66			
Gross Wages (millions)	4th Quarter 2001	\$1,327	\$1,199	\$1,189	11.6%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	March 2002	111.9	110.9	109.7	2.0%
US-All Urban Consumers (1982-84=100)	April 2002	179.8	178.8	176.9	1.6%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	April 2002	100,057	99,892	96,782	3.4%
Northern Virginia	April 2002	1,270,629	1,270,709	1,240,891	2.4%

Source: Virginia Employment Commission

Resident Employment Estimates

Loudoun County	April 2002	95,974	95,821	95,165	0.9%
Northern Virginia	April 2002	1,232,732	1,230,769	1,222,349	0.8%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	March 2002	110.1	108.3	109.8	0.3%
Current Index (1987=100)	March 2002	105.2	100.7	116.0	-9.3%

Source: Center for Regional Analysis

Non-Residential Vacancy

Total	1st Quarter 2002	18.5%	16.3%	14.0%	32.4%
Office	1st Quarter 2002	17.1%	16.1%	15.5%	10.3%
Flex	1st Quarter 2002	26.5%	23.3%	21.0%	26.4%
Industrial	1st Quarter 2002	12.5%	10.2%	5.3%	138.0%

Source: Realty Information Group

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